



# GOVERNOR ALIA'S ACHIEVEMENT ON **INVESTMENT** **IN 100 DAYS**





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# **OUR ACHIEVEMENTS**

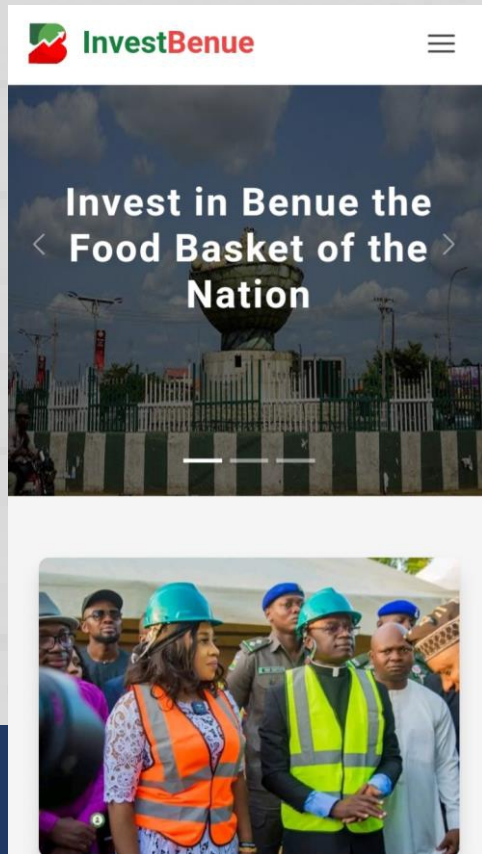


➤ We have equipped the international investment office by developing a handbook named " Directorate of Entry into Benue State Investments Road Map (DEBSIRM)

This handbook is to serves as a comprehensive guide, providing clear and standardized procedures for potential investors. This handbook ensures a systematic and efficient approach to navigating investment opportunities in Benue State, fostering transparency and streamlining the entry process for both local and foreign investors.)

# www.investbenue.com.ng

» We have built an active website which serves as the state digital Investments office.



We have Established an active digital Investments office through a dedicated website to enhance accessibility and transparency. This provide a centralized platform for investors to access crucial information, investment opportunities, and updates on policies. This digital presence not only facilitates ease of communication but also showcases the state's commitment to embracing modern technology-driven approaches in promoting and managing investments, ultimately attracting a wider range of potential investors.

# ➤ We have established an international advisory committee who are expert in various field across the globe waiting for your confirmation and consideration.



## BENUE STATE GOVERNMENT OF NIGERIA

OFFICE OF THE SPECIAL ADVISER TO THE GOVERNOR  
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The idea of forming an International Advisory Committee comprising global experts is to bring diverse perspectives and expertise to the table. This committee is to serves as a valuable resource persons, offering insights into international best practices, market trends, and strategic advice, the Advisory council will attract foreign investment and funds which some are already doing in collaboration with the office of the adviser on International investment. Their collective knowledge enhances the decision-making process, ensures a well-informed approach to investment initiatives, and strengthens the global credibility of the International Investment Office in Benue State.

# » We have established a One-Stop-Shop



To enable ease of doing business in the state, we are already engaging some ministries and agencies to gather reliable data to create a one-time investment portal for a seamless filling of investment registration form and obtaining investment certificate anywhere in the world without coming to Benue. The one stop shop is to serve all government agencies, parastatals and ministries where people don't have to go up and down from one place to another trying to get documents to certify them as potential investors in the state, but a one encompassing place where investors needs are met at a spot, on time without bureaucratic hurdles for both foreign and local investors. This is to fasten every process of investing in Benue State.

# OUR SUCCESSES

we have had quite some Investments  
engagement successes with foreign investors,  
the following investors are as follows



# BENFRUIT INDUSTRY ENGAGEMENT

» We have attracted a reputable company from Netherlands and BIPC which are currently bidding to take over the Benfruit industry in the state in which talks are at advance stage.



# CASAVA YAM FLOUR INDUSTRY ENGAGEMENT

- We have also attracted a Chinese firm, Sinoky System limited and another local firm which have bided to take over the cassava flour industry located at industry layout in Makurdi and the Yam flour located in Katsina- Ala local government of the state



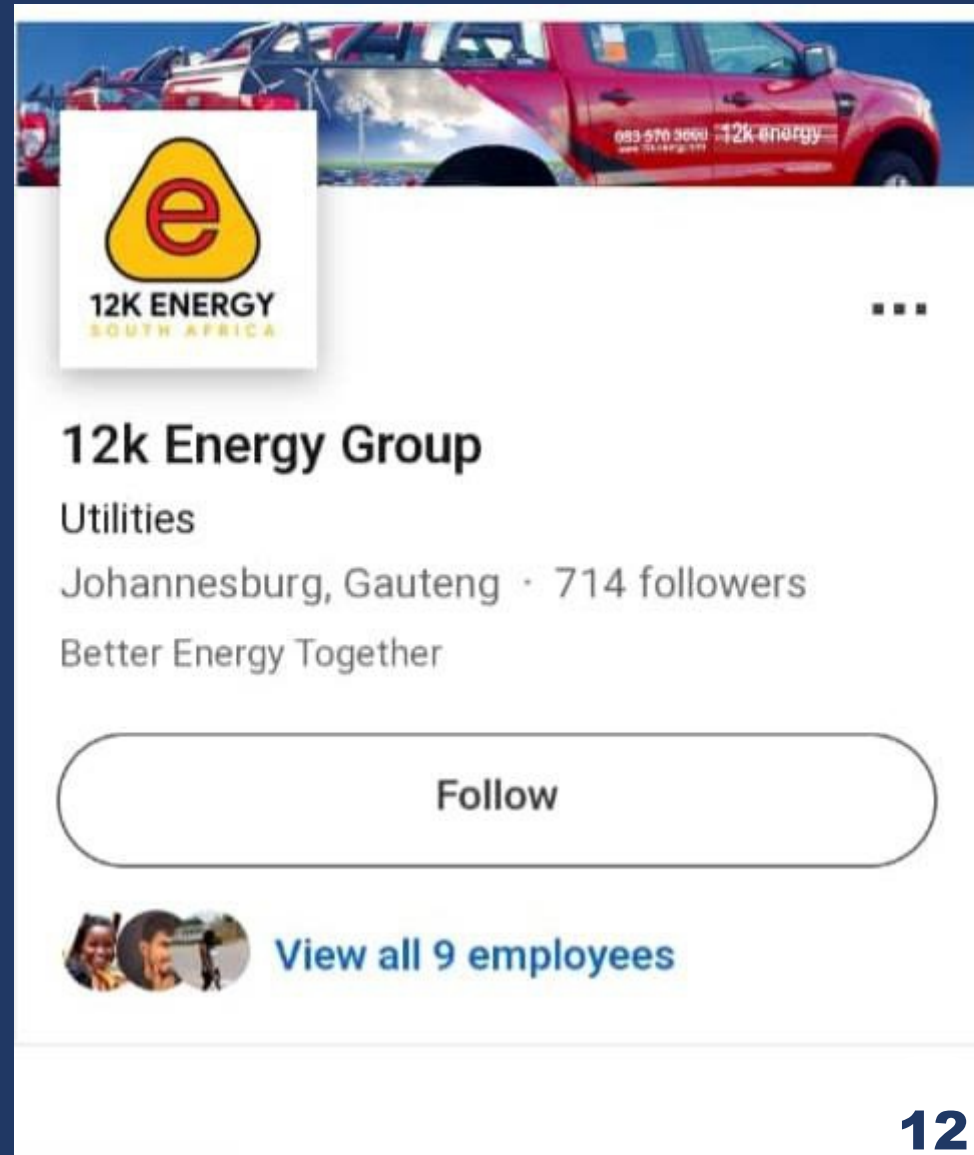
# FERTILIZER PLANT ENGAGEMENT

» We are having a positive Talks in full gear with a highly reputable Chinese company Shanghai Electric Guokong Global Engineering Co. Limited for setting up a fertilizer plant for the production of fertilizer using coal with a proposed site at Uwukpa.



## RENEWABLE ENERGY AND ELECTRIC CAR ASSEMBLING PLANT EGAGEMENT

» We are working closely with the south African Firm, 12k energy who have indicated interest to set up an electric car assembling plant in Benue state with an installed capacity of 50MW of solar plant to solve the state energy challenge.



## BENUE WATER SECTOR ENGAGEMENT

- » We have had serious talk with a water reticulation Company, **STEMMSONS RESOURCES LLC**, which have indicated interest to invest in the water sector for the reticulation of water in Markurdi, Otukpo, Gboko, Katsina Ala, Vandiekya, Ushongo Ukum and the rest of the state.

## **BENUE POULTRY INTEGRATED PROJECT ENGAGEMENT**

➤ We have reviewed proposal from an Israeli company " Lazarus consultant Ltd for a Poultry Integrated project. The company specialize in Design, Engineering and construction projects, focusing on agriculture and Agro-Industry. From their profile, they are capable of carrying out a diverse range of projects in the state that will focus on agriculture and livestock such as feeds centers, dairy farms, Poultry farms, fish farms, water systems, logistics centers, housing solutions and more. We had reasonably engagement on zoom with them and they will be coming into Nigeria early next year to undergo the following project development phase. formal presentation, site survey and feasibility study, PPP agreement, detailed design and financial closure, and project launch.

# CONVERSION VEHICLES IN CNG

- We are also in talk with Greenville LNG which has indicated interest to increase investment in the state by providing an alternative clean by converting fossil vehicles into CNG vehicles to enable an economical energy source for Businesses and transportation system in the state.



# HEALTHCARE ENGAGEMENT

» Unicure Pharmaceutical co. Ltd/Green Field Pharmaceutical Taizo China have indicated interest to partner with BSUTH to get MOU with one of the best hospital in Shanghai as referrals and to train the Hospital Medical Personnel in China for free

Their visit to the Benue State Teaching Hospital was attracted by the Special Adviser on International Investments in the area of improving the Benue State health sector. The investors also promised the Chief Medical Director of their commitment to making sure that the pharmacy will be delivered of affordable quality drugs and also promised to make a donation of some needed hospital lab equipment.





# WANUNE TOMATO PASTE FACTORY ENGAGEMENT

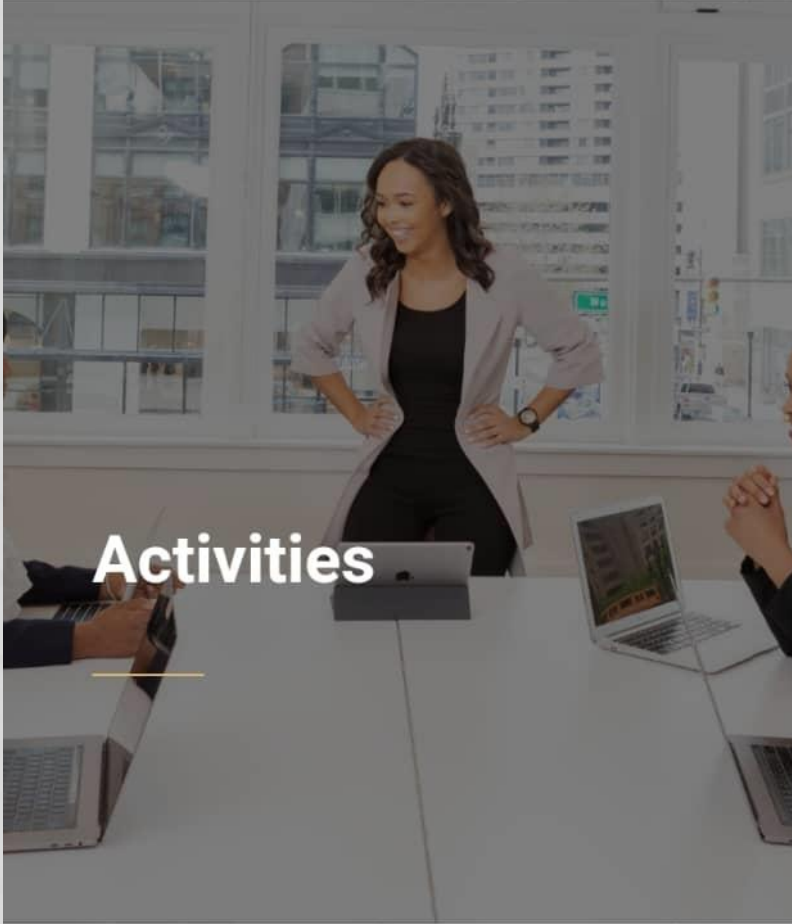
» Hon. Alex Addingi leads Italian investors to the office of the commissioner of Commerce and Industry who intend to revive the tomato paste processing factory in Tarka LGA



## **BENUE COMBINE CARGO AND COMMERCIAL AIRPORT ENGAGEMENT**

➤ The special had a high profile meeting recently with Dr. Joseph Ugbor from the aviation ministry and the Adviser on International Investments and discussion centered in the area of advancing the Benue Combine Cargo and Commercial Airport project. The proposed airport location shifted to the Naka axis Said Dr Joseph, reflecting a promising step. What was also discussed was project's potential benefits, including economic growth, FDI attraction, job opportunities, and enhanced connectivity, were highlighted. The Governor's commitment to global connectivity and addressing transportation needs was underscored. A Public-Private Partnership model is being proposed for project implementation, aligning with the vision to elevate Benue State's global standing.

**BENUEAIR is possible under Governor Alia's administration.**



Activities

We Are Experts In:

## HOUSING AND HIGH PROFILE INFRASTRUCTURE DEVELOPMENT ENGAGEMENT

➤ We have also engaged with SMART CAPITAL ASSOCIATE, a consortium in USA, that have been attracted in the area of housing and other developmental infrastructures who are willing to commit resources to provide affordable homes for civil servants in the state through a government ease of doing business, land provision, friendly environment and a bank credit to ensure that they will recoup their money with an agreed period of 18 to 20 years after investment.

# BENUE STATE APPOINTEES TRIP TO CHINA

➤ The recent visit of his Excellency, the executive Governor of Benue State accompanied by humble self, his Special adviser on international investments to the China Embassy has opened up an exciting opportunity for capacity building. As a result, 12 appointees of the state embarked on a two-week trip to China for a capacity intensive training which all expenses were borne by the Chinese Government. This venture aims to enhance the skills and knowledge of our team, fostering stronger ties between Benue State and global economic powerhouses



## **SCHOLARSHIP AWARDED FOR 50 STUDENT IN THE STATE**

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- » With strategic collaboration with the Chinese government, fifty (50) scholarships were awarded to our students to study in various advance courses in China

# **THE CHINESE AMBASSADOR'S VISIT TO BENUE**

- **With the recent letter signed by his excellency, the executive governor of the state inviting the Chinese ambassador for a one-day historic visit, the Chinese ambassador is warming up already for that historic visit and this in no doubt will be a big breakthrough for our dear state.**

**OUR  
CHALLENGES**



# NEED FOR A BEFITTING OFFICE IN BENUE STATE

➤ Lack of a befitting office for the International Investments executive meeting with foreign investors.

## ➤ **NEED FOR A BEFITTING OFFICE IN ABUJA**

Lack of office in Abuja for high profile meetings with foreign investors, partners and other counterparts from other states that will reduce long travels for engagement with international investments forum, international trade forums and international investment associations and organizations globally.



## **NEED FOR STATE EXCO REPRESENTATION**

- Lack of Representation of the special adviser in the Benue State exco to brief the government at all stages of investment in the state and to detailed exco of what the office is doing, what the office is attracting, who the office have attracted and the office needs to produce more investment attraction results.

# FINANCIAL CONSTRAINT

➤ Due to the importance of the office of the special Adviser on International Investments, it's strategic to also highlight the pressing challenge the office faces due to a shortage of funds for its Operation. As the Special Adviser on International Investments, our ability to effectively carry out vital programs is hindered by financial constraints.

I kindly request your thoughtful consideration for a monetary budget to empower our office in fulfilling its strategic objectives .

OUR NEXT

**SIX- MONTHS PLAN!**

# **ATTRACT FOREIGN DIRECT INVESTMENT (FDI)**

**» We intend to attract as many foreign direct investment and foreign portfolio investment for the growth of the state targeting Greenfield investments.**

## **INTERNATIONAL INVESTMENT SUMMIT (BIIS):**

- Plans are on top gear to organizing maiden edition of the "Benue State International Investments Summit (BSIS)" which is intended to commemorate the one year anniversary in office of the state Governor. This summit also aims to elevate Benue State's global visibility, attract additional investors, and facilitate valuable collaborations on an international scale with memorandum of understanding signed with potential investors at the event gala-night.

# IMPLEMENTATION OF FDI STRATEGY

- The office is dedicated to implementing a focused Foreign Direct Investment (FDI) strategy in collaboration with the state assembly on clear investments laws emphasizing clear objectives across various sectors, job creation, capital investment, technology, and sustainable development of the state.

## MEMBERSHIP IN GLOBAL ORGANIZATIONS

➤ We are actively working towards becoming a member of prominent international investment promotion organizations which comes with profitable benefit as a member. Such organizations are, World Association of Investment Promotion Agencies (WAIPA), International Finance Corporation (IFC), United Nations Conference on Trade and Development (UNCTAD), World Bank Group, Organization for Economic Co-operation and Development (OECD), Investment Promotion Agency Network (IPAN), International Investment Promotion Alliance (IIPA), International Trade Centre (ITC), International Chamber of Commerce (ICC), Foreign Investment Advisory Service (FIAS) and others. This will enhance the state's global investment visibility and strengthen our position in the international investment community.

## **PARTICIPATION IN INTERNATIONAL FORUMS**

- Attending international investment conferences, summits, and roundtables to facilitate, promote, and attract investments.
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### **➤ INFORMATIVE SEMINAR SERIES:**

Organizing seminar series to empower Benue State MDAs with knowledge on global investment trends, risk management, and regulatory landscapes.



# CONCLUSION

The initial 100 days have been marked by commendable achievements, demonstrating the office's effectiveness in attracting investments and fostering international partnerships. The positive outlook for the next phase, including the International Investments Summit and global collaborations, reflects a proactive and visionary approach. The recommendation for an Abuja office underscores the commitment to expanding opportunities for the state. Also, a requirement for transportation system for the office if considered will enable the office operations more effective. It is clear that the Office of the Special Adviser on International Investment if strategically placed, will galvanize more foreign direct investment opportunities in the state that will support the seven point agenda of Governor Hyacinth Iormem Alia's administration.

Finally, the office of the Special Adviser on International Investments structured to become Benue Bureau of Investments or Benue Investments Agency.



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